



**ANNUAL REPORT  
ON THE BUSINESS ACTIVITY OF  
THE DEPOSIT INSURANCE FUND  
FOR THE YEAR 2022**

**Skopje, February 2023**

## Content

<b>SUMMARY</b> .....	<b>3</b>
<b>I. MOVEMENT OF HOUSEHOLD DEPOSITS IN THE BANKING SYSTEM IN THE REPUBLIC OF NORTH MACEDONIA DURING 2022</b> .....	<b>5</b>
<b>II. FUND PORTFOLIO INVESTMENTS (JANUARY 1, 2022 – DECEMBER 31, 2022)</b> .....	<b>13</b>
<b>III. COMPENSATION TO DEPOSITORS IN FUND MEMBERS WHERE A RISK EVENT HAS OCCURRED (BANKRUPTCY OR LIQUIDATION)</b> .....	<b>16</b>
<b>IV. FINANCIAL RESULTS FOR 2022</b> .....	<b>21</b>
<b>V. BUSINESS ACTIVITIES OF THE FUND DURING 2022</b> .....	<b>24</b>
MANAGEMENT AND MANAGEMENT BODIES .....	24
BUSINESS PROCESSES IN THE DEPOSIT INSURANCE FUND .....	27
INTERNATIONAL COOPERATION .....	28
PUBLIC RELATIONS .....	30
OTHER ACTIVITIES OF THE DEPOSIT INSURANCE FUND .....	35
<a href="#">RESULTS FOR 2022 21</a> <b>Error! Bookmark not defined.</b>	

## SUMMARY

The past year 2022 will be remembered as a year with many global challenges, not only for our developing economy, but also for the European Union and other developed economies. We are all witnesses to the military conflict between Ukraine and Russia that began in March 2022 and caused a severe energy crisis, which occurred just as the process of healing from the global pandemic of COVID-19 with which the world fought for two difficult years. In fact, the economies did not have room to strengthen after the pandemic, because they faced a new wave of problems, energy shortages, closed borders, increased costs of transportation and other numerous factors that caused a rapidly growing inflation that affected all sectors, including the financial system. The energy crisis, high inflation, increased uncertainty and the global slowdown of the economy, as well as the tightening of financial market conditions contributed to a sharp slowdown in economic activity in 2022.

Competent institutions strongly fight these external factors to which our economy is not immune and manage to maintain financial stability at a high level. This is evidenced by the Report of the Credit Rating Agency "Standard and Poors ", which confirms the credit rating of the country BB- with a stable outlook, which states that unlike other countries in the region, the connections of the financial sector of the domestic economy with Russia are small, which means that there are no direct negative transfer effects in the domestic banking system from the crisis. Regarding the banking sector, the Agency emphasizes its stability, in conditions where non-performing loans are still low, at the level of 3.2%, while the capitalization rate of the banking sector is adequate and stable and amounts to 17.7%<sup>1</sup>

Macroeconomic indicators for the economic system in the Republic of North Macedonia <sup>2</sup>:

1. the growth rate of the gross domestic product for 2022 in North Macedonia is positive and amounts to 2.7% ; 2. the annual inflation rate shows a significant increase in 2022 and amounts to 14.2 % <sup>3</sup>(highest in October 2022 in the amount of 19.8% <sup>4</sup>) ; 3. the unemployment rate in 2022 is 14.5% (for 2021 it was 15.7% while the employment rate for 2021 is 47.39% (for 2021 it was 47.2%)); 4. the average monthly gross salary paid per employee in November 2022 was MKD 49,397 <sup>5</sup>.

During 2022, the payment of compensation to the depositors of " Eurostandard Bank" AD Skopje in bankruptcy continued, through four paying banks. By 31.12.2022, 91.07% (3.8 billion denars)

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<sup>1</sup>Source: National Bank of the Republic of North Macedonia

<sup>2</sup>Source: Ministry of Finance of the Republic of North Macedonia

<sup>3</sup>Source: State Statistics Office

<sup>4</sup>Source: National Bank of the Republic of North Macedonia

<sup>5</sup>Source: State Statistics Office

of the total calculated compensation was paid to " Eurostandard Bank" AD Skopje in bankruptcy, and that to 12,707 depositors.

A growth of household deposits of 5.97% for 2022 (2021 : 7.1 %) is observed.

On 31.12.2022, the total household deposits of the household amounted to 336 billion denars<sup>6</sup>, of which 47.5% are denar deposits, and 52.5% are foreign currency deposits. The collection of premiums in 2022 took place at a rate of 0.25% per year. The premiums are calculated based on the movement of the total household deposits of the household. During 2022 the coverage rate is highest in September 2022 with 5.35%. In 2022, a net profit of 94,300 thousand denars was achieved compared to 42,250 thousand denars achieved in 2021, or an increase in net profit of 223.20%.

The total balance of the investment portfolio at the end of 2022 was 17,280 million denars according to nominal value (17,066 million denars current value). On an annual level, there is an increase of 2.5 billion denars, i.e. an increase of 17% compared to the state of the investment portfolio on 12/31/2021. This increase in the Fund's investment portfolio is due to the partial collection of the Fund's claim from the bankruptcy estate of " Eurostandard Bank AD Skopje in bankruptcy " in the amount of 1.5 billion denars, the collected premium and the reinvested interest from new notes in 2022. During 2021, the fund participated in 15 auctions of government bills from the Ministry of Finance.

During 2022, the Fund participated in two meetings of the Public Relations Committee at the European Forum of Deposit Insurers (EFDI) out of a total of 3 that are organized annually. As an active member of EFDI (European Forum of Deposit Insurers), the Fund also participated in the regular Annual Meeting of EFDI, which was held for the first time after the beginning of the pandemic with the physical presence of the delegates on the island of Rhodes in Greece.

The Deposit Insurance Fund participated in the celebration of the World Savings Day in the organization and through cooperation with the Macedonian Banking Association, which took place on 31.10.2022 year.

Director  
Amir Shabani

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<sup>6</sup>The total household deposits amount to 5.45 billion euros, calculated according to the average exchange rate of the NBRSM on 12/31/2022.

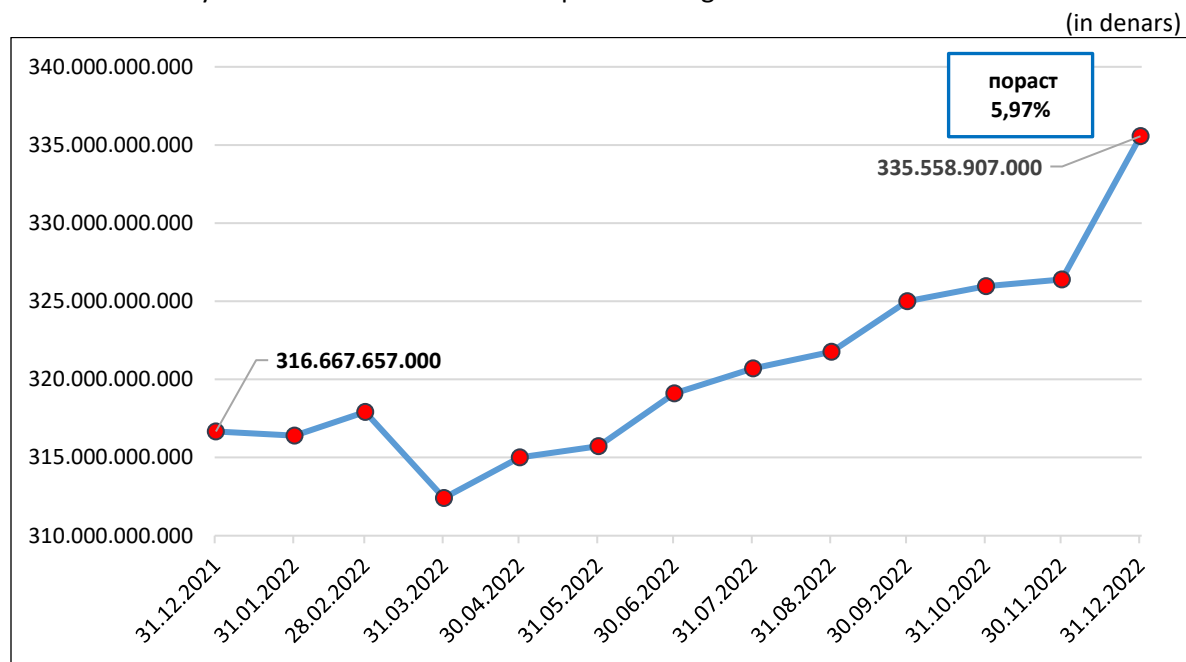
## I. MOVEMENT OF HOUSEHOLD DEPOSITS IN THE BANKING SYSTEM IN THE REPUBLIC OF NORTH MACEDONIA DURING 2022

The total household deposits in the banking sector in the Republic of North Macedonia at the end of December 2022 amounted to 336 billion denars <sup>7</sup>. The monthly movements of the total household deposits in the banking sector in the Republic of North Macedonia are shown in Chart No. 1 or individually by month in Table No. 1. The annual growth of deposits is 5.97%, of which the largest share is the growth of deposits of 2.81% in the month of December 2022.

The growth of 5.97% at the annual level is lower than the growth of household deposits achieved in 2021 (7.1%) which is due to the crisis caused by the military conflict between Ukraine and Russia, as well as the subsequent energy crisis.

According to the analysis, it was determined that time deposits have a constant increase in 2022 (9.56% compared to 2021), and demand deposits recorded an annual increase of 2.53% compared to the same in December 2021. Expressed as a percentage, time deposits in the total household deposits on 31.12.2022 account for 52.51%, that is, demand deposits account for 47.49%. In terms of the currency structure, denar deposits have increased by 2.25%, and foreign currency deposits have increased by 9.56% compared to December 2021.

Chart 1. Monthly movements of household deposits during 2022



Source: Administrative data of FOD

<sup>7</sup>The total deposits of the household amount to 5.45 billion euros, calculated according to the average exchange rate of the NBRSM on 12/31/2022.

Table 1. Monthly movements of total household deposits in 2022

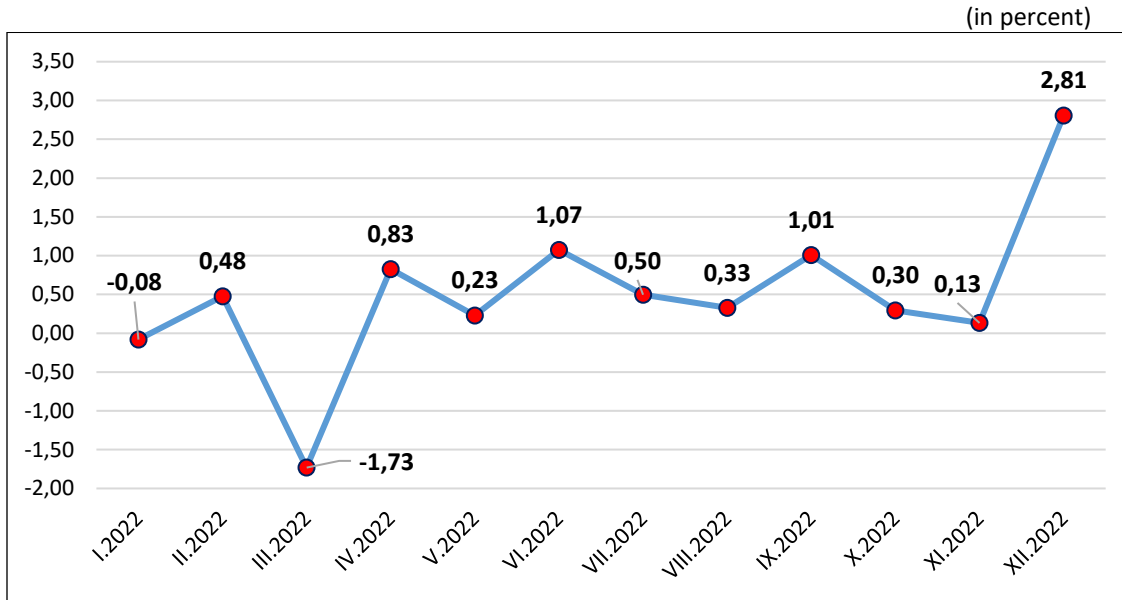
(in thousands of denars)

Period	Projections for the movement of total household deposits in the Republic of North Macedonia according to the Financial Plan of the FOD for 2022	Projections of monthly growth of total household deposits in 2022 (in percent)	Total household deposits in RNM in 2022	Monthly increase in percentage
31.12.2021	314,750,858		316,667,657	
31.1.2022	315,380,360	0.20	316,409,193	-0.08
28.2.2022	319,480,304	1.30	317,918,225	0.48
31.3.2022	320,279,005	0.25	312,414,161	-1.73
30.4.2022	320,919,563	0.20	315,003,771	0.83
31.5.2022	322,524,161	0.50	315,725,794	0.23
30.6.2022	323,394,976	0.27	319,113,293	1.07
31.7.2022	324,526,859	0.35	320,699,738	0.50
31.8.2022	327,447,600	0.90	321,756,069	0.33
30.9.2022	328,888,370	0.44	324,999,315	1.01
31.10.2022	329,875,035	0.30	325,961,533	0.30
30.11.2022	331,854,285	0.60	326,394,135	0.13
31.12.2022	336,832,099	1.50	335,558,907	2.81
<b>Annual increase</b>		<b>7</b>		<b>5.97</b>

Source: Administrative data of FOD

In the months of January and February 2022, the monthly growth of the household's deposits is 0.48%. March 2022 saw a significant drop in deposit growth (compared to February 2022, a drop of -1.73%) attributed to the start of the military conflict between Ukraine and Russia. In all other months, a growth in household deposits is observed, in April 2022 a growth of 0.83% was observed (March 2022:April 2022). In May 2022, the growth of deposits is 0.23% (April 2022:May 2022), in June 1.07% (May 2022:June 2022) and in July 2022 0.5% (June 2022:July 2022). In August 2022 there is a growth of 0.33% (July 2022:August 2022). Then in September 2022 there is an increase of 1.01% (August 2022: September 2022), in October 2022 a growth of 0.3% (September 2022: October 2022), November 2022 a growth of 0.13% (October 2022 : November 2022 ) and December 2022 growth of 2.81% ( November 2022 : December 2022).

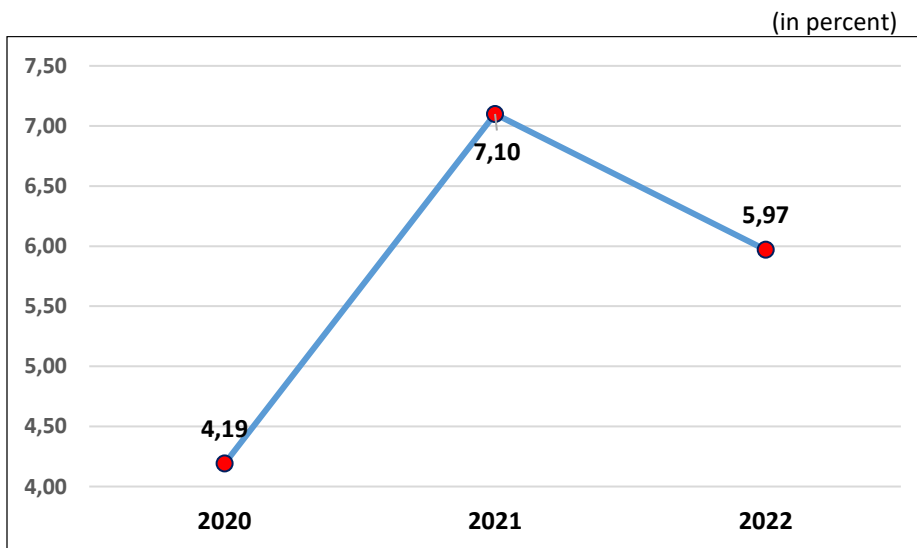
Chart 2. Growth of deposits by month during 2022



Source: Administrative data of FOD

The annual growth of the total household deposits in the banking sector in the Republic of North Macedonia in the last three years is shown in Chart No. 3.

Chart 3. Annual growth of deposits 2020-2022

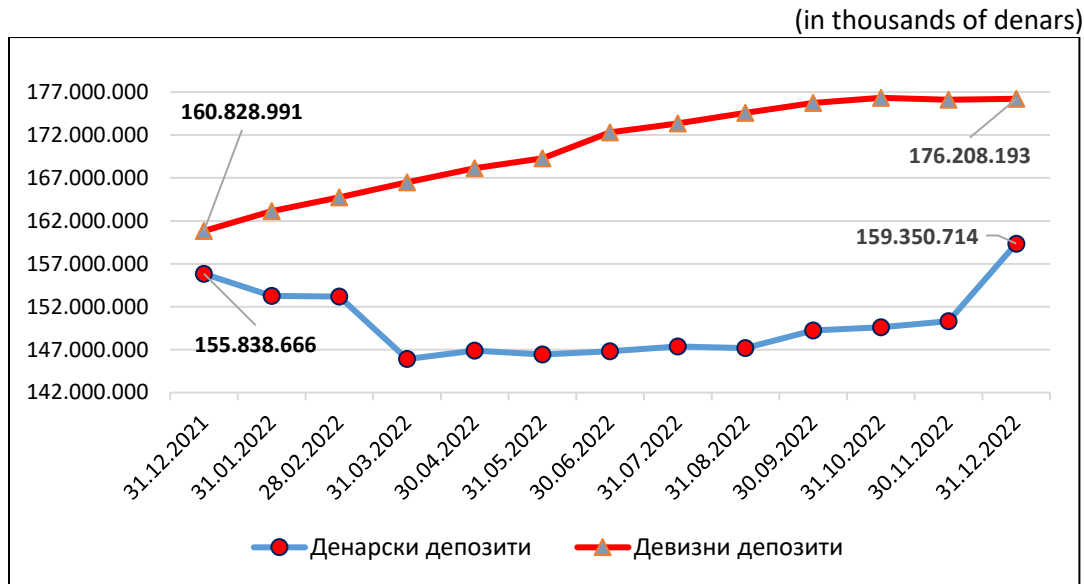


Source: Administrative data of FOD

The analysis of household deposits in terms of currency structure shows that in January 2022 there is a decline in denars of (-1.65%), but an increase in foreign currency deposits of 1.44%. In February 2022, a smaller decline in denar deposits of (-0.05)% and a small growth of foreign currency deposits of 0.97% was observed, in March 2022 there was the largest decline in denar deposits of (-4.75) and an increase in foreign currency deposits of 1.08%, in April 2022 there is an increase in denar deposits of 0.67% and an increase in foreign currency deposits of 0.97%, in May 2022 a decrease in denar deposits of (-0.32) and an increase in foreign currency deposits of 0.70%, in June 2022 an increase in denar deposits of 0.26% and an increase in foreign currency

deposits of 1.78%, in July 2022 an increase in denar deposits of 0.38 and an increase in foreign currency deposits of 0.60%, in August 2022 a decrease in denar deposits of (-0.12) and an increase in foreign currency deposits of 0.71%, in September 2022 there is an increase in denar deposits of 1.40% and an increase in foreign exchange of 0.68%, in October 2022 there is a growth of denar deposits of 0.26% and an increase of foreign exchange of 0.33%, in November 2022 there is a growth of denar deposits of 0.45% and a decrease of foreign exchange of 0.33%. In December 2022, there is a higher growth of Denar deposits of 6.02% and growth of foreign currency deposits of 0.06%.

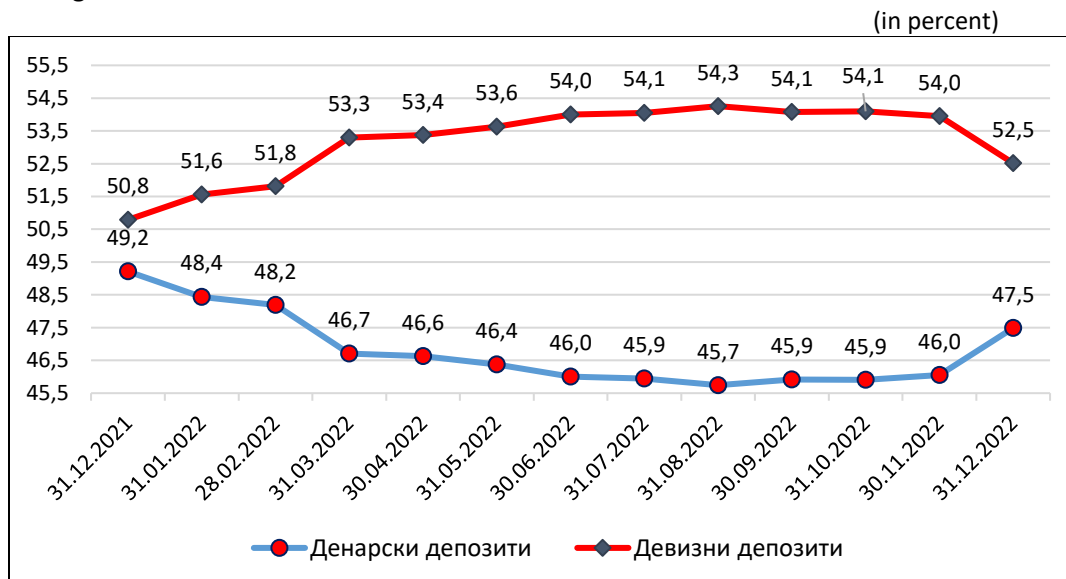
Chart 4. Movement of denar and foreign currency deposits in 2022



Source: Administrative data of FOD

Denar deposits in the total household deposits of the household on 31.12.2022 participate with 47.5%, against 52.5% participation of foreign currency deposits. (Graph 5) .

Chart 5. Movement of denar and foreign currency deposits in total household deposits during 2022

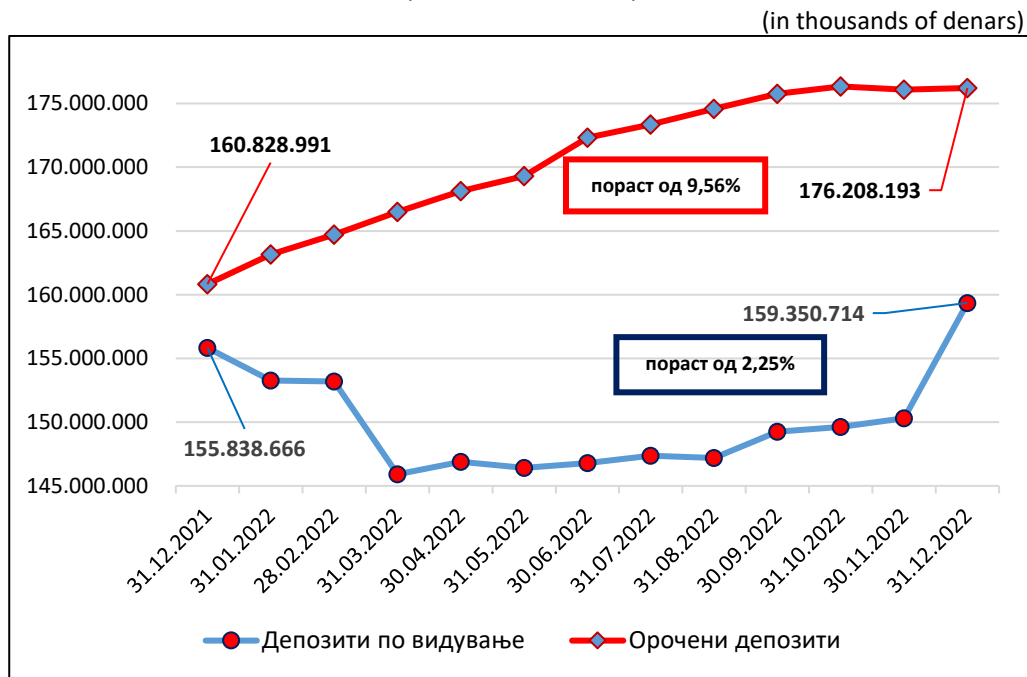


Source: Administrative data of FOD



According to maturity, demand deposits have an annual growth of 2.25%, while term deposits have a growth of 9.56% compared to 2021. (Chart 6).

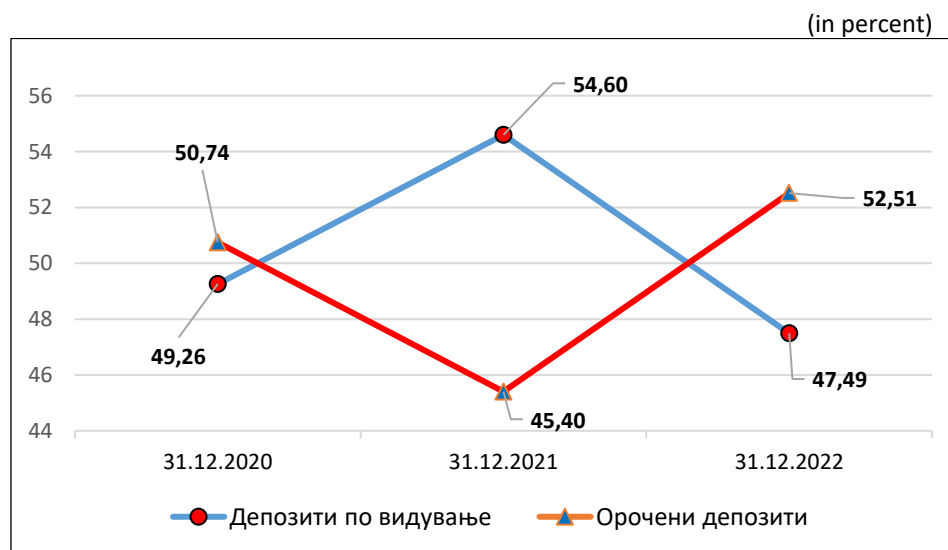
Chart 6. Movement of demand deposits and term deposits in 2022



Source: Administrative data of FOD

The share of demand deposits in the total household deposits on 31.12.2022 is 47.49%, and the share of term deposits in the total household deposits on 31.12.2022 is 52.51%. Chart No. 7 shows the share of demand deposits and term deposits in the total household deposits in the last three years: 2020, 2021 and 2022.

Chart 7. Share of demand deposits and time deposits in total household deposits in 2020, 2021 and 2022

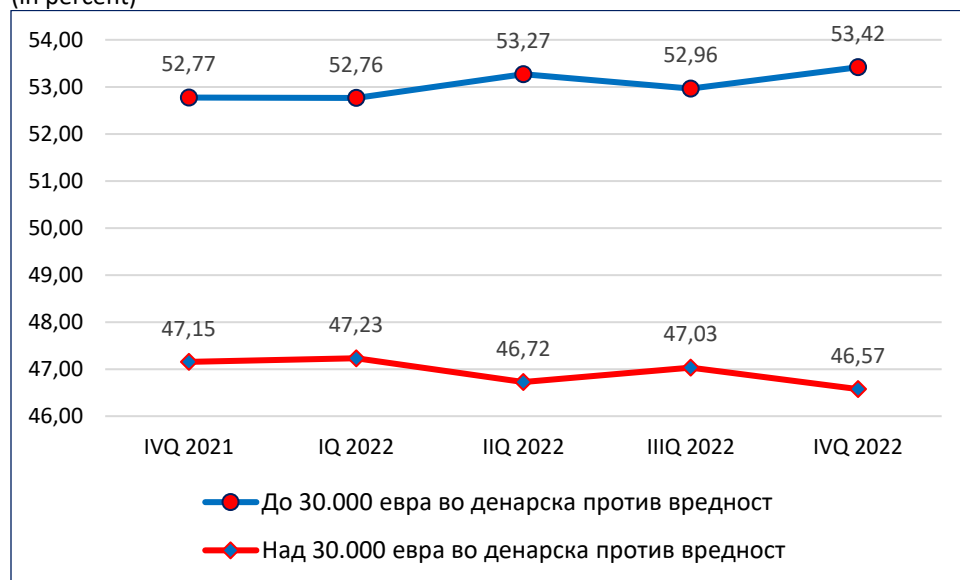


Source: Administrative data of FOD

The level of compensation according to the Law on the Deposit Insurance Fund is 30,000 euros in Denar equivalent per depositor per bank or savings bank.

Annex No. 1 of this report shows the quarterly movements of the total household deposits classified according to the legal compensation threshold of 1.85 million denars or 30,000 euros in denar equivalent. The analysis of household deposits shows that the share of **insured** household deposits in the total household deposits is the highest in the last quarter of 2022 with 72.19%, and the lowest in the first quarter of 2022 in the amount of 70.86%. The participation of household deposits **up to 30,000 euros** in total household deposits is the highest in the fourth quarter of 2022 with 53.42%, and the lowest in the first quarter of 2022 in the amount of 52.76%. The share of household deposits **over 30,000 euros** in total household deposits is the highest in the first quarter of 2022 with 47.23%, and the lowest in the fourth quarter of 2022 in the amount of 46.57%. (Chart 8).

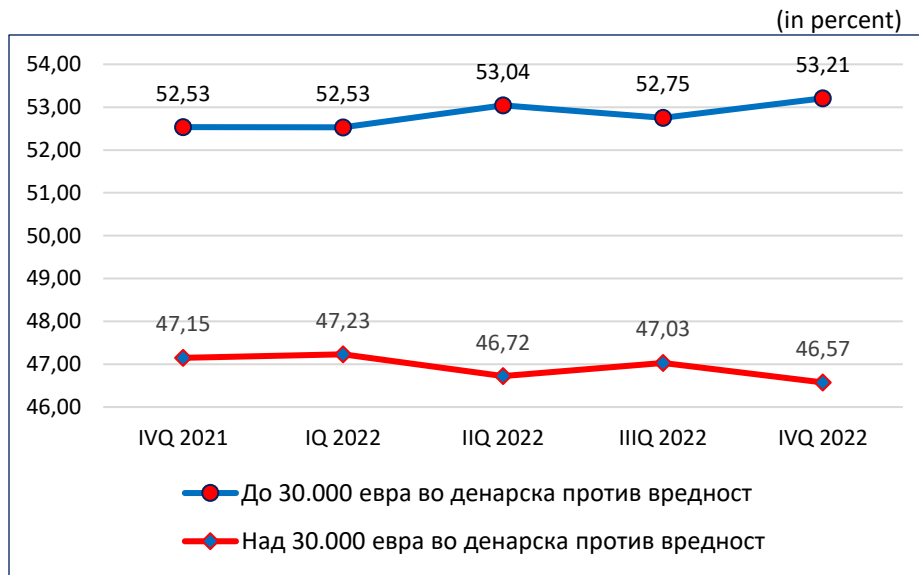
Chart 8. Participation of household deposits up to and over 30,000 euros in Denar equivalent **in total household deposits** (IVQ.20 21 year – IVQ.20 22 year) (in percent)



Source: Administrative data of FOD

Deposits of the household up to and over 30,000 euros in denar equivalent value are also analyzed individually by banks and savings banks, hence the share of deposits of the household **up to 30,000 euros in the banks** in the total household deposits in the banks is the highest in the fourth quarter of 2022 with 53, 21%, and the lowest in the fourth quarter of 2022 in the amount of 53.21%. The share of household deposits **over 30,000 euros in Denar equivalent in banks** in total household deposits in banks is the highest in the first quarter of 2022 with 47.23%, and the lowest in the fourth quarter of 2022 with 46.57% (Graph 9).

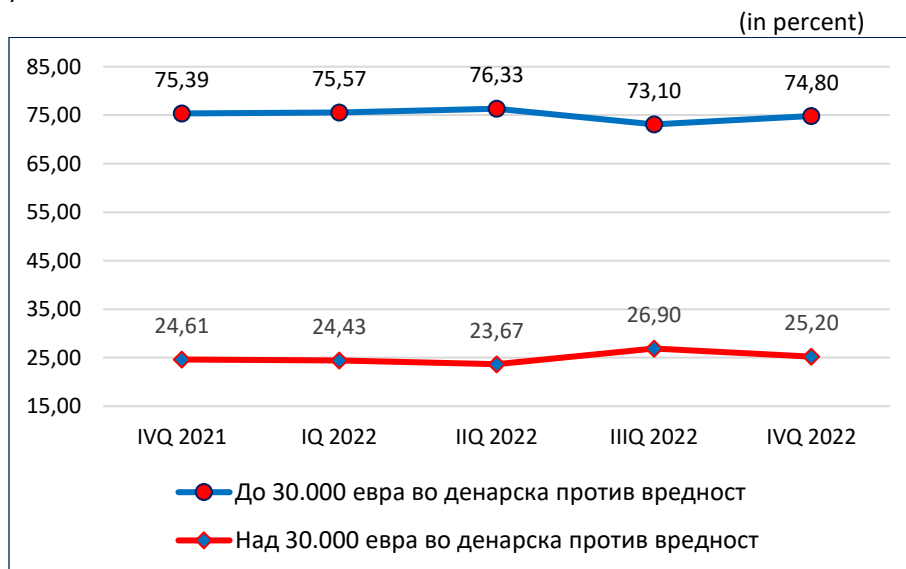
Graph 9. Participation of household deposits up to and over 30,000 euros in Denar equivalent **in banks** in total household deposits in banks - members of the FOD (IVQ.2021 – IVQ.2022)



Source: Administrative data of FOD

The share of deposits **up to EUR 30,000 in savings banks** in the total household deposits in savings banks is the highest in the second quarter of 2022 with 76.33%, and the lowest in the third quarter of 2022 with 73.10%. The share of deposits **over 30,000 euros in denar equivalent in savings banks** in the total household deposits in savings banks is the highest in the third quarter of 2022 with a share of 26.90%, and the lowest in the second quarter of 2022 with 23.67% (Chart 10).

Chart 10. Participation of household deposits up to and over 30,000 euros in denar equivalent value **in savings banks** in total household deposits in savings banks - members of the FOD (IVQ. 2021 - IVQ. 2022)

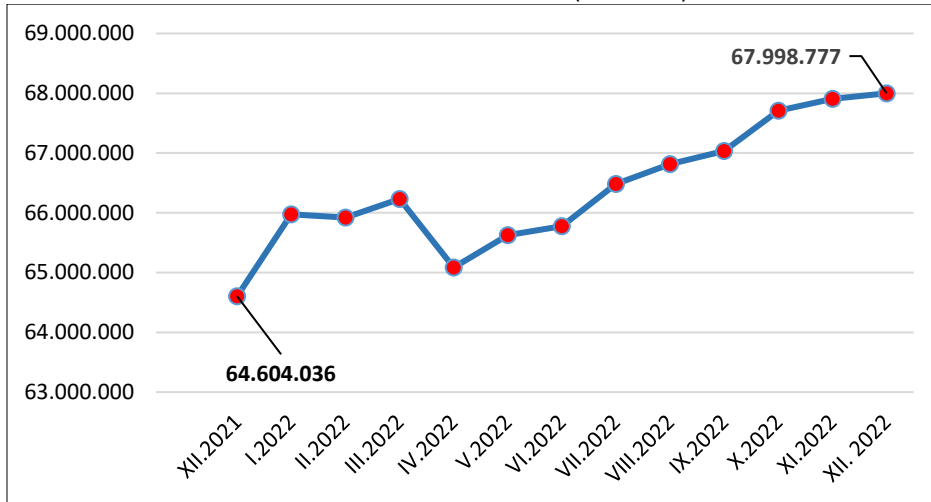


Source: Administrative data of FOD

The collection of premiums in 2022 took place according to regular procedures, at a fixed rate of 0.25% per year.

The total assets collected by the Fund in 2022 on the basis of premium amount to MKD 799 million or EUR 12.9 million (Chart 11).

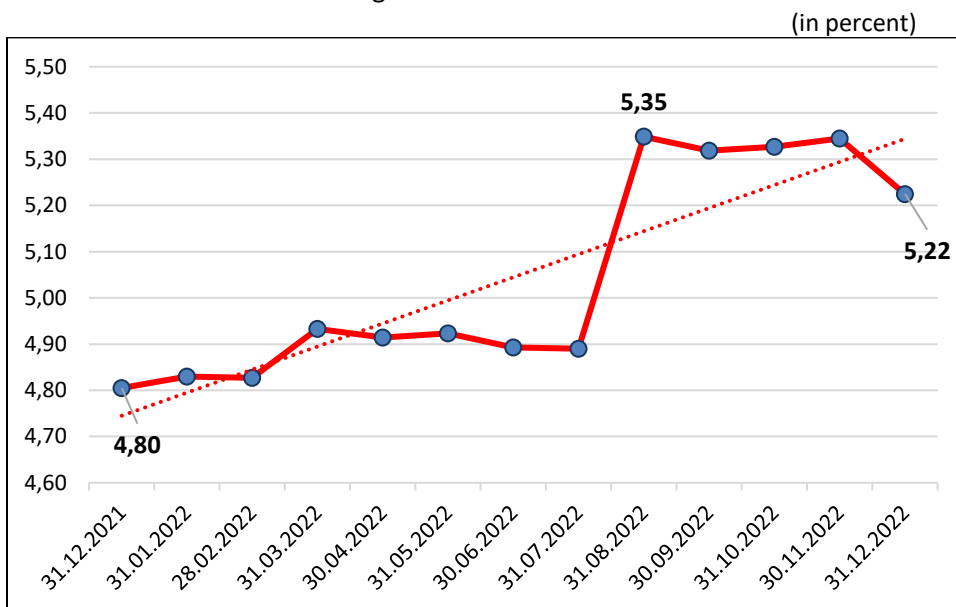
Chart 11. Movement of the monthly amount of premiums in 2022  
(in denars)



Source: Administrative data of FOD

The coverage rate of household deposits (total monetary assets of the Fund in relation to total household deposits) in December 2022 is 5.23 % and is above the legal minimum of 4%. During 2022 , the coverage rate is the highest in September 2022 with 5.35%, which is due to the collection of 34% of the claim that the Deposit Insurance Fund has against Eurostandard Bank AD Skopje in bankruptcy, and the lowest in February 2022 with 4.83% (Chart 12).

Chart 12. Movement of coverage rate in 2022  
(in percent)

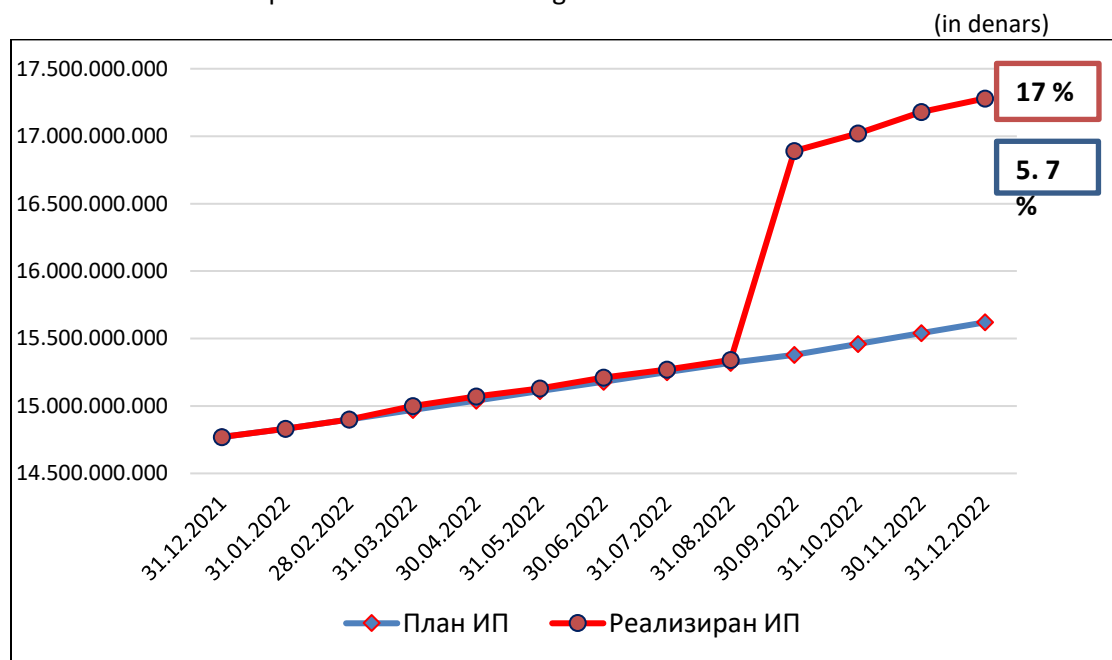


Source: Administrative data of FOD

## II. FUND PORTFOLIO INVESTMENTS (January 1, 2022 – December 31, 2022)

The total balance of the investment portfolio at the end of 2022 was 17,280 million denars according to their nominal value (17,066 million denars current value). On an annual level, there is an increase of 2.5 billion denars, i.e. an increase of 17% compared to the state of the investment portfolio on 12/31/2021. This increase in the Fund's investment portfolio is due to the partial collection of the Fund's claim from the bankruptcy estate of "Eurostandard Bank AD Skopje in bankruptcy" in the amount of 1.5 billion denars, the collected premium and the reinvested interest from new notes in 2022. Regarding the planned state of placements in treasury bills for the end of 2022 (15,620 million denars, nominal value), the index of planned bills in relation to invested bills is 110.6%, which indicates an increased investment of the Fund's assets compared to the planned. (Chart 13).

Chart 13. Investment portfolio of the Fund in government bonds in 2022

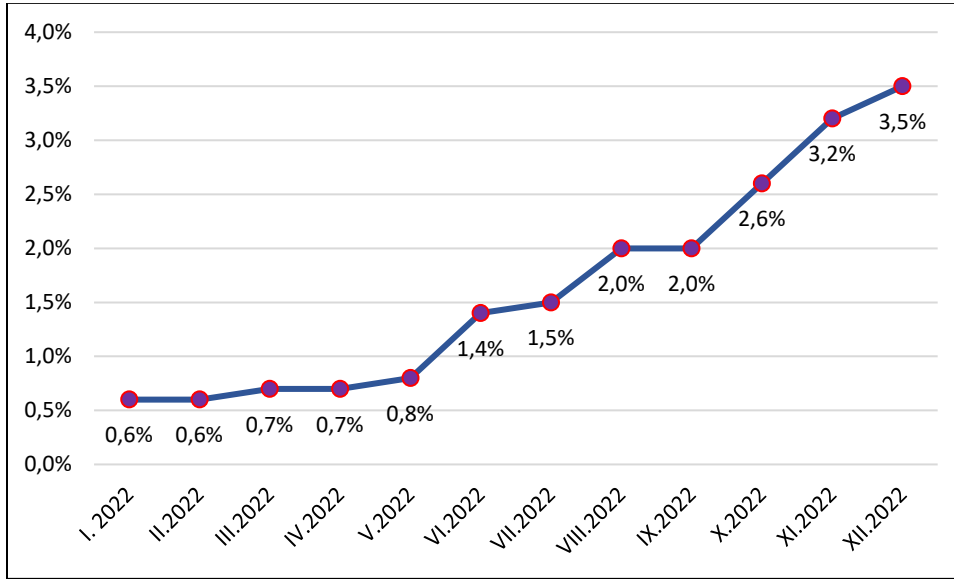


Source: Administrative data of the Fund

The Fund participated in 15 treasury bill auctions from the Ministry of Finance, and in accordance with the investment policy of the Deposit Insurance Fund, the total amount of the Fund's investment portfolio did not exceed 99.00% of the sum of the balance of total cash and securities of the value of the Fund at the end of each month, and on 31.12.2022 that ratio was 97.4%.

The investment portfolio of the Fund at the end of the year is composed of government bills with a maturity of 364 days. In addition, during this period there was also a change in the interest rates, i.e. the interest rate of bills with a maturity of 364 days, which ranged from 0.6% in January 2022 to 3.5% in December 2022.

Chart 14. Investment rate in government bonds in 2022



Source: Administrative data of the Fund

The total income of the Fund based on interest in 2022 from missing notes from 2021 and interest on new notes due in 2022 amounted to MKD 124.7 thousand. In relation to the planned interest for 2022, the Fund received 61% more income from placements than planned. This exceeding of the planned income from placements in relation to the realized ones is due to the increased investment activity and the increase in the interest rate, which during the period of preparation of the plans for the investment policy for 2022 was assumed to amount to 0.5% per auction, but nevertheless they continued to grow during 2022 from 0.6% (January 2022) to 3.5% (December 2022).

The commission costs for the auction intermediary banks amounted to 525 thousand denars.

Table 2. Overview of the dynamics of new and planned government bills and interest for them in the period from 01.01. 2022 to 31.12. 2022 year (in denars)

2022/месеци	Нови државни записи (ДЗ) во периодот јануари-декември 2022 (во номинален износ)			Планирани државни записи (ДЗ) во периодот јануари-декември 2022 (во номинален износ)			Разлика во номинален износ 4-6	Индекс 4/6	Камата за новите државни записи			Провизија
	датум на уплата	датум на достасување	нови ДЗ	датум на достасување	достасани ДЗ	планирани ДЗ			каматна стапка (%)	камата до достасување	камата до 31.12.2022	
1	2	3	4		5	6	7	8	9	10	11	
јануари			660.000.000		600.000.000	660.000.000	0	100,0%		3.828.000	3.707.688	35.000
	26.01.2022	11.01.2023	660.000.000	26.01.2022	600.000.000	660.000.000			0,60	3.828.000	3.707.688	35.000
февруари			830.000.000		760.000.000	830.000.000	0	100,00%	0,60	5.004.900	4.468.659	35.000
	09.02.2022	08.02.2023		09.02.2022								
март			3.790.000.000		3.690.000.000	3.760.000.000	30.000.000	100,80%		26.636.120	21.883.341	70.000
	02.03.2022	01.03.2023	3.120.000.000	02.03.2022	3.040.000.000	3.110.000.000	10.000.000	100,32%	0,70	21.927.360	18.312.960	35.000
	30.03.2022	29.03.2023	670.000.000	30.03.2022	650.000.000	650.000.000	20.000.000	103,08%	0,70	4.708.760	3.570.381	35.000
април			1.300.000.000		1.230.000.000	1.300.000.000	0	100,00%		9.136.400	6.576.200	35.000
	13.04.2022	12.04.2023	1.300.000.000	13.04.2022	1.230.000.000	1.300.000.000	0	100,00%	0,70	9.136.400	6.576.200	35.000
мај			1.100.000.000		1.040.000.000	1.110.000.000	-10.000.000	99,10%		8.826.400	5.674.116	35.000
	11.05.2022	10.05.2023	1.100.000.000	11.05.2022	1.040.000.000	1.110.000.000			0,80	8.826.400	5.674.116	35.000
јуни			600.000.000		520.000.000	590.000.000	10.000.000	101,69%	1,40	8.374.800	4.578.529	35.000
	15.06.2022	14.06.2023		15.06.2022								
јули			120.000.000		60.000.000	130.000.000	-10.000.000		1,50	1.792.800	842.223	35.000
	13.07.2022	12.07.2023		13.07.2022								
август			450.000.000		380.000.000	450.000.000	0	100,00%	2,00	8.919.450	3.675.598	35.000
	03.08.2022	02.08.2023		03.08.2022								
септември			1.550.000.000			60.000.000	1.490.000.000	2583,33%	2,00	30.722.550	9.706.300	35.000
	07.09.2022	06.09.2023										
октомври			2.410.000.000		2.280.000.000	2.360.000.000	50.000.000	102,12%		59.363.990	11.480.576	70.000
	12.10.2022	13.10.2023	820.000.000	12.10.2022	720.000.000	800.000.000	20.000.000	102,50%	2,30	18.636.140	4.095.856	35.000
	26.10.2022	25.10.2023	1.590.000.000	26.10.2022	1.560.000.000	1.560.000.000	30.000.000	101,92%	2,60	40.727.850	7.384.720	35.000
ноември			3.340.000.000		3.180.000.000	3.260.000.000	80.000.000	102,45%		98.114.740	10.875.930	70.000
	16.11.2022	15.11.2023	2.300.000.000	16.11.2022	2.170.000.000	2.250.000.000	50.000.000	102,22%	2,90	65.520.100	8.100.013	35.000
	30.11.2022	29.11.2023	1.040.000.000	30.11.2022	1.010.000.000	1.010.000.000	30.000.000	102,97%	3,20	32.594.640	2.775.917	35.000
декември												
	14.12.2022	13.12.2023	1.130.000.000	14.12.2022	1.030.000.000	1.110.000.000	20.000.000	101,80%	3,50	38.622.270	1.803.787	35.000
<b>Вкупно:</b>			<b>17.280.000.000</b>		<b>14.770.000.000</b>	<b>15.620.000.000</b>	<b>1.660.000.000</b>			<b>299.342.420</b>	<b>85.272.947</b>	<b>525.000</b>

Source: Administrative data of the Fund

### III. COMPENSATION TO DEPOSITORS IN FUND MEMBERS WHERE A RISK EVENT HAS OCCURRED (BANKRUPTCY OR LIQUIDATION)

Compensation of depositors in Fund members who have experienced a risky event (bankruptcy or liquidation) is one of the Fund's three basic business activities.

From the establishment of the Fund in January 1997 to 31.12.2022, a total of 12 risk events occurred at 5 banks and 7 savings banks. The total calculated liability for compensation from the twelve former members of the Fund amounts to MKD 5.7 billion. From 1997 to 31.12.2022, a total of 32,790 depositors have been compensated in the total amount of 5.18 billion denars, which represents 90.82 % of paid obligations from the FOD for compensation to depositors. The remaining 9.18 % represents an obligation for compensation in the total amount of MKD 0.52 billion (Table 1).

The last risk event occurred on August 12, 2020, when Eurostandard Bank AD Skopje stopped working.

During 2022, the Fund continued with the payment of depositors entitled to compensation from "Eurostandard Bank" AD Skopje in bankruptcy through the paying banks: Komercijalna banka AD Skopje, Stopanska banka AD Skopje, NLB Banka AD Skopje and Halkbank AD Skopje.

The analysis of compensation amounts paid by "Eurostandard Bank" AD Skopje in bankruptcy, according to the amount of deposits, shows that the largest percentage of **98.93 %** of paid deposits belongs to deposits in the amount of 1,200,001-1,850,889 denars ( $\approx$  20,000 to 30,000 euros), i.e. up to the maximum compensation threshold, **95.47 %** of deposits in the amount of 600,001-1,200,000 ( $\approx$  10,000 to 20,000 euros), **9 1.27 % of deposits in the amount of 300,001-600,000 denars ( $\approx$  5,000 to 10,000 euros), 8 3.47 % of deposits in the amount of 100,001-300,000 denars ( $\approx$  1,500 to 5,000 euros), 7 3.79 % of deposits in the amount of 60,001-100,000 denars ( $\approx$  1,000 to 1,500 euros), 6 4.75 % of deposits in amount of 30,001-60,000 denars ( $\approx$  500 to 1,000 euros), 4 8.44 % of deposits in the amount of 20,001-30,000 denars ( $\approx$  320 to 500 euros), 3 6.90 % of deposits in the amount of 10,001-20,000 denars ( $\approx$  160 to 320 euros), 1 8.55 % on deposits in the amount of 5,001-10,000 denars ( $\approx$  80 to 160 euros), 8 8.44 % on deposits in the amount of 1,001-5,000 denars ( $\approx$  16 to 80 euros), 2 .2 4 % on deposits in the amount of 501-1,000 denars ( $\approx$  8 to 16 euros), 1.0 4 % on deposits in the amount of 101-500 denars ( $\approx$  1.5 to 8 euros) and 0.25% on deposits in the amount of 1 - 100 denars ( $\approx$  0.1 to 1.5 euros). The lower the amount of deposits, the lower the percentage of paid deposits in the corresponding category. The smallest**



payment is in the categories up to 20,000 denars. Namely, **69,501 unpaid depositors** belong to the category of 1-100 denars ( $\approx$  0.1 to 1.5 euros), **20.6 28** unpaid depositors in the category of 101-500 denars, **8.10 4** unpaid depositors in the category of 501-1,000 denars, **15.1 21** unpaid depositors in the category of 1,001-5,000 MKD, **5.4 77** unpaid depositors in the category of 5,001-10,000 MKD and **2,794 unpaid** depositors in the category of 10,001-20,000 MKD. In Table No. 2 Overview of calculated, paid and unpaid compensation to depositors from "Eurostandard Bank" AD Skopje in bankruptcy in the period from 15.09.2020 to 31.12.2022, a tabular overview of the payment divided into categories of compensation amount is given.

As before, experience shows that depositors are not interested in exercising their right to compensation if unattractive compensation payment amounts are involved.

In addition to the payment of compensation through the four paying banks, the Fund continuously works on the payment of compensation based on the inheritance of deceased persons - depositors of "Eurostandard Bank" AD Skopje in bankruptcy.

The Director of the Fund continues to make continuous efforts to settle the claim of the FOD from the bankruptcy estate of Eurostandard Bank AD Skopje in bankruptcy, emphasizing the importance of a quick and efficient settlement of creditors in the bankruptcy procedure, at the meetings of the Board of Creditors and the Assembly of Creditors of the ECB in bankruptcy. In the Plan for the first advance distribution to the creditors of Eurostandard Bank AD Skopje in bankruptcy with a fixed amount of 3,100,000,000.00 denars with a settlement percentage of 46.80% of the FOD, which was prepared according to the Minutes of the 13th session of the Board of Creditors, at which the members of the Board of Creditors voted with 3 votes "FOR" and 2 votes "AGAINST" a Decision was made to prepare a Plan for advance distribution, which will determine the creditors (legal entities and natural persons) with the second order paid from the scheme - the table of established and disputed claims, to be found before the Deposit Insurance Fund. The Deposit Insurance Fund submitted an objection to this Advance Repayment Plan with a request to make a correction to the First Advance Repayment Plan, i.e. the FOD as well as the other creditors from the same second payment order, should be equally and proportionally found as creditors at the same time as the other creditors from the same payment order, as stated in the provision in Article 116 paragraph (2) of the Bankruptcy Law, „The claims of the bankrupt creditors from a lower payment order can be settled only after the claims of the creditors from the previous (higher) order have been settled in full. paid order. Claims of bankruptcy creditors from the same payment order are settled in proportion to the size of the claims. Pursuant to this provision, the Fund requested to apply the principle of principled equality in the settlement of bankruptcy creditors (lat. In concurs condicio omnio creditorum par), as a principle of proportionality in the same bankruptcy payment order.

The basic civil court with Decision no. 3 ST-123/20, partially accepted the objection from FOD. FOD also filed an appeal against this Decision, due to incorrect application of substantive law in accordance with Article 116 paragraph (2) of the Law on Bankruptcy and Article 345 of the Law on Civil Procedure, with requests from the Deposit Insurance Fund, as well as other creditors from the same second paid row, to be settled evenly and proportionally as a creditor at the same time as other creditors from the same paid row.

The Basic Civil Court Skopje with Decision no. 3 ST-123/20 of 24.03.2022 dismissed the appeal due to unpaid court fees, although Article 9 of the Law on Court Fees states that the Republic of Macedonia is exempt from paying court fees, and according to Article 2 of the Law on the Insurance Fund of deposits, the Deposit Insurance Fund was founded and is owned by the Republic of Macedonia.

According to the above, on March 31, 2022, FOD submitted a complaint to the Skopje Court of Appeal due to incorrect application of the substantive law from the Law on Court Fees.

The Skopje Court of Appeal issued a decision with the number TSŽ 337/22 of 12.05.2022, with which the court accepted the grounds that point to the fact that the Fund is owned by the state and is therefore exempt from paying a court fee, but the appeal was rejected as unfounded, stating that the bankruptcy judge's advance distribution plan was final and the substantive law was properly applied.

On 25.08.2022, the Deposit Insurance Fund recovered 1,457,422,290 denars (23.625 million euros) from Eurostandard Bank AD Skopje in bankruptcy on the basis of a claim for the paid compensation of deposits from the bank, which represents 35% of the total claim that the Fund has it against Eurostandard Bank AD Skopje in bankruptcy.

Table 3. Overview of compensation paid to the depositors of the members of the Fund in which a risk event occurred since the establishment of DIF until 31.12. 2022 year

(in denars)

Преглед на пресметана обврска за обесштетување, вкупно исплатено обесштетување и вкупно неисплатено обесштетување до 31.12.2022 година													
Ред. бр.	Име на банка / штедилница каде настанал ризичен настан	Датум на почеток на исплата на обесштетување	Вкупни депозити	Пресметано обесштетување		Исплатено обесштетување		Процент на пресметано обесштетување во однос на вкупни депозити	исплатено/пресметано			Неисплатено обесштетување	
				Износ	Депоненти	Износ	Депоненти		Процент на исплатено обесштетување во однос на пресметано обесштетување	Процент на исплатени депоненти во однос на вкупен број на депоненти за обесштетување	Износ	Депоненти	
1	2	3	4	5	6	7	8	9	10	11	12	13	
1	Експорт импорт банка а.д. Скопје	29.03.2007	106.227.033	95.608.486	1.166	92.386.606	606	90,00	96,63	51,97	3.221.880	560	
2	Митштедилница - Куманово	10.07.2003	6.790.124	6.769.326	56	6.767.552	33	99,69	99,97	58,93	1.774	23	
3	Штедилница ИНКО д.о.о. Скопје	22.09.2010	11.927.740	11.771.613	60	11.630.312	39	98,69	98,80	65,00	141.301	21	
4	Алмако банка а.д. Скопје	18.08.2000	2.850.307	1.784.964	721	381.205	10	62,62	21,36	1,39	1.403.759	711	
5	Македонска банка а.д. - Скопје	04.12.2007	1.543.168.575	1.304.590.349	115.137	1.164.512.797	18.324	84,54	89,26	15,91	140.077.552	96.813	
6	Штедилница Унипроком Скопје	01.02.2000	7.881.535	5.118.309	144	4.919.528	79	64,94	96,12	54,86	198.781	65	
7	Штедилница Интерфалко д.о.о. - Скопје	19.12.2012	17.832.485	17.832.485	62	17.824.557	21	100,00	99,96	33,87	7.928	41	
8	А.Д. Радобанк Скопје	25.08.2005	86.224.736	76.005.556	3.629	72.412.381	785	88,15	95,27	21,63	3.593.175	2.844	
9	Штедилница Киро Кучук - Велес	15.09.2006	3.351.082	3.318.630	762	3.239.487	186	99,03	97,62	24,41	79.143	576	
10	Штедилница Фершпед Д.О.О. Скопје	13.04.2010	6.218	6.218	230	0	0	100,00	0,00	0,00	6.218	230	
11	Еуростандард банка АД, Скопје Центар	12.08.2020	5.393.607.136	4.179.250.008	137.110	3.806.547.139	12.708	77,49	91,05	9,27	374.242.907	124.403	
	<b>Вкупно</b>		<b>7.179.866.968</b>	<b>5.702.055.941</b>	<b>259.077</b>	<b>5.180.621.563</b>	<b>32.791</b>	<b>79,42</b>	<b>90,86</b>	<b>12,66</b>	<b>522.974.416</b>	<b>226.300</b>	
	<b>Вкупно во евра</b>		<b>116.764.791</b>	<b>92.731.435</b>		<b>84.251.448</b>					<b>8.505.032</b>		

Table 4: Overview of calculated, paid and unpaid compensation to depositors from Eurostandard banka AD Skopje in bankruptcy  
in the period from 15.09.2020 to 31.12. 2022 year

Висина на обесштетување	Пресметано обесштетување		Исплатено обесштетување			Неисплатено обесштетување		
	Вкупен број на Потврди	Вкупен износ на пресметано обесштетување	Број на исплатени Потврди	Вкупен износ на исплатено обесштетување	Процент на исплатено обесштетување во споредба со пресметаното обесштетување	Број на неисплатени Потврди	Вкупен износ на неисплатено обесштетување	Процент на неисплатено обесштетување во споредба со пресметаното обесштетување
Износ на депозити во денари до праг на обесштетување од 30.000 евра во денарска противвредност								
1.850.890-99.999.999	0	0,00	0	0,00	0,00	0	0,00	0,00
1.200.001-1.850.889	1.315	2.233.723.760,00	1.301	2.209.776.410,00	98,93	14	23.947.350,00	1,07
600.001-1.200.000	901	754.296.107,00	858	720.142.955,00	95,47	43	34.153.152,00	4,53
300.001-600.000	974	408.810.224,00	885	373.132.517,00	91,27	89	35.677.707,00	8,73
100.001-300.000	2.003	346.976.579,00	1.654	289.630.931,00	83,47	349	57.345.648,00	16,53
60.001-100.000	1.453	112.442.665,00	1.048	82.966.886,00	73,79	405	29.475.779,00	26,21
30.001-60.000	2.827	117.495.918,00	1.817	76.081.806,00	64,75	1.010	41.414.112,00	35,25
20.001-30.000	1.675	40.958.999,00	808	19.840.697,00	48,44	867	21.118.302,00	51,56
10.001-20.000	4.359	60.302.108,00	1.565	22.251.639,00	36,90	2.794	38.050.469,00	63,10
5.001-10.000	6.664	47.551.796,00	1.187	8.822.185,00	18,55	5.477	38.729.611,00	81,45
1.001-5.000	16.268	43.966.780,00	1.147	3.711.875,00	8,44	15.121	40.254.905,00	91,56
501-1.000	8.274	5.888.500,00	170	132.151,00	2,24	8.104	5.756.349,00	97,76
101-500	20.799	5.070.719,00	171	52.716,00	1,04	20.628	5.018.003,00	98,96
1-100	69.598	1.765.853,00	97	4.371,00	0,25	69.501	1.761.482,00	99,75
<b>Вкупно:</b>	<b>137.110</b>	<b>4.179.250.008</b>	<b>12.708</b>	<b>3.806.547.139</b>	<b>91,08</b>	<b>124.402</b>	<b>372.702.869</b>	<b>8,92</b>
<b>во евра</b>		<b>67.745.988</b>		<b>61.945.438</b>			<b>6.065.140</b>	

Source: Administrative data of the Fund

## IV. FINANCIAL RESULTS FOR 2022

### Achieved financial results for the period 01.01 - 31.12.2022 year 2

During 2022, the Deposit Insurance Fund achieved the following financial results:

Table 5. Financial results of the Fund in the period from 01.01. 2022 to 31.12.202 2 years  
(in denars)

Description	
Income	124,743,534
Expenses	19,930,463
Gross profit	104,813,071
Profit tax	10,512,846
Net profit	94,300,225

Source: Administrative data of the Fund

Table 6. State of the Fund's assets and liabilities on 31.12.2022 2 year  
(in denars)

Description	
<b>Funds</b>	<b>17,549,937,550</b>
<i>Intangible assets</i>	0
<i>Material means</i>	18,122,141
<i>Investments</i>	17,066,183,197
<i>Cash resources</i>	465.632.212
<i>Claims</i>	0
<b>Capital, reserves and liabilities</b>	<b>17,549,937,550</b>
<i>Capital</i>	10,299,958
<i>Safety reserves</i>	17,066,680,236
<i>Accumulated profit</i>	94,300,225
<i>Liability for damages</i>	372,996,446
<i>Other short-term liabilities</i>	5,660,685

Source: Administrative data of the Fund

## Balance sheet of the Deposit Insurance Fund as of 31.12.2022 year 2

(in thousands of denars)

Description	Status 12/31/2021 1	%	Plan 12/31/2022 2	%	Status 31.12.2022 2	%	Index 6/2	Index 6/4
1	2	3	4	5	6	7	8	9
<b>FUNDS</b>	<b>15,238,039</b>	<b>100.00</b>	<b>16,044,666</b>	<b>100.00</b>	<b>17,549,937</b>	<b>100.00</b>	<b>115,17</b>	<b>109.38</b>
<i>Intangible assets</i>	0	0.00	2,099	0.01	0	0.00	#DIV/0!	0.00
Software and similar rights	0	0.00	2,099	0.01	0	0.00	#DIV/0!	0.00
<i>Material means</i>	19,100	0.13	18,990	0.12	18,122	0.10	94.88	95.43
Real estate	18,644	0.12	17,836	0.11	17,836	0.10	95.67	100.00
Equipment	456	0.00	1,154	0.01	286	0.00	62,72	24.78
<i>Investments</i>	14,730,823	96,67	15,579,448	97.10	17,066,183	97.24	115.85	109.54
Twelve month records	14,730,823	96,67	15,579,448	97.10	17,066,183	97.24	115.85	109.54
<i>Cash, receivables, accruals</i>	488,116	3.20	444,129	2.77	465,632	2.65	95.39	104.84
Cash resources	485,055	3.18	442,279	2.76	465,632	2.65	96.00	105.28
1. Cash in banks	484,999	3.18	442,229	2.76	465,583	2.65	96.00	105.28
2. Monetary funds, earmarked funds	35	0.00	50	0.00	25	0.00	71.43	50.00
3. Cashier	21	0.00	20	0.00	24	0.00	114.29	120.00
Claims	3,061	0.02	1,850	0.01	0	0.00	0.00	0.00
1. Claims based on premiums	0	0.00	0	0.00	0	0.00	0	0
2. Other claims	0	0.00	0	0.00	0	0.00	0	0
3. Advance payments of profit tax	3,061	0.02	1,850	0.01	0	0.00	0.00	0.00
Demarcations	0	0.00	0	0.00	0	0.00	0	0
1. AVR	0	0.00	0	0.00	0	0.00	0	0
<b>CAPITAL AND RESERVES AND LIABILITIES</b>	<b>15,238,039</b>	<b>100.00</b>	<b>16,044,666</b>	<b>100.00</b>	<b>17,549,937</b>	<b>100.00</b>	<b>115,17</b>	<b>109.38</b>
<i>Capital and reserves</i>	14,821,083	97.26	15,679,666	97.73	17,171,280	97.84	115.86	109.51
Paid up capital	10,300	0.07	10,300	0.06	10,300	0.06	100.00	100.00
Security Fund	14,768,533	96,92	15,619,251	97.35	17,066,680	97.25	115.56	109.27
Profit for the year	42,250	0.28	50,115	0.31	94,300	0.54	223.20	188.17
<i>Current liabilities</i>	416,956	2.74	365,000	2.27	378,657	2.16	90,81	103.74
Liability for damages	416,884	2.74	365,000	2.27	372,996	2.13	89.47	102,19
Other obligations	72.00	0.00	0	0.00	5,661	0.03	7,862.50	0
1. Other short-term obligations	72	0.00	0	0.00	5,661	0.03	7,862.50	0
2. PVR	0	0.00	0	0.00	0	0.00	0	0

Source: Administrative data of the Fund

### Income statement of the Deposit Insurance Fund for the period from 01.01.2022 to 31.12.2022

(in thousands of denars)

Description	Total 01.01. 2021 - 31.12. 2021	%	Plan 01.01. 2022 - 31.12. 2022	%	Total 01.01. 2022 - 31.12. 2022	%	Index 6/2	Index 6/4
1	2	3	4	5	6	7	8	9
<b>INCOME</b>	<b>62,678</b>	<b>100.00</b>	<b>77,444</b>	<b>100.00</b>	<b>124,743</b>	<b>100.00</b>	<b>199.02</b>	<b>161.08</b>
1. State records - twelve months	62,641	99.94	77,444	100.00	124,701	99.97	199.07	161.02
2 . Penalty interest on the basis of premiums	37	0.06	0	0.00	6	0.00	16,22	0.00
3 . Positive exchange differences	0	0.00	0	0.00	0	0.00	0.00	0.00
4. Extraordinary incomes	0	0.00	0	0.00	36	0.03	0.00	0.00
<b>EXPENSES</b>	<b>15,707</b>	<b>100.00</b>	<b>21,750</b>	<b>100.00</b>	<b>19,930</b>	<b>100.00</b>	<b>126.89</b>	<b>91.63</b>
1. Fees for services	881	5.61	2,058	9.46	1,267	6.36	143.81	61.56
2. Depreciation and impairment	938	5.97	1,541	7.09	979	4.91	104.37	63.53
3. Material costs	630	4.01	1,060	4.87	891	4.47	141.43	84.06
4. Other expenses from work	1,325	8.44	2,077	9.55	1,897	9.52	143.17	91.33
5. Expenses for employees	11,404	72.60	14,489	66,62	14,373	72,12	126.03	99.20
6. Expenses based on financial investments	529	3.37	525	2.41	523	2.62	98.87	99.62
<b>Gross profit</b>	<b>46,971</b>		<b>55,694</b>		<b>104,813</b>		<b>223.14</b>	<b>188,19</b>
<b>Profit tax</b>	<b>4,721</b>		<b>5,579</b>		<b>10,513</b>		<b>222.69</b>	<b>188.44</b>
<b>Net profit</b>	<b>42,250</b>		<b>50,115</b>		<b>94,300</b>		<b>223.20</b>	<b>188.17</b>

Source: Administrative data of the Fund

## V. BUSINESS ACTIVITIES OF THE FUND DURING 2022

### MANAGEMENT AND MANAGEMENT BODIES

The management bodies of the Fund consist of the Management Board and the director. The composition of the Management Board consists of 5 members appointed by the Government of the Republic of North Macedonia. Members of the Management Board of the Deposit Insurance Fund are:

- Susana Peneva - member of the Management Board at the proposal of the Ministry of Finance, President of the Management Board of the Deposit Insurance Fund;
- Olivera Nechovska - member of the Board of Directors at the proposal of the Ministry of Finance;
- Melita Nikodinovska - member of the Management Board at the proposal of the National Bank of the Republic of North Macedonia;
- Milena Perchinkova - member of the Management Board at the proposal of the Macedonian Banking Association.
- Ermira Fida - member of the Management Board at the proposal of the Ministry of Finance.

Until 08.02.2022, Magdalena Simonovska was a member of the Board of Directors at the proposal of the Ministry of Finance, and then Ermira Fida was appointed as a representative from the Ministry of Finance.

### ACTS ENACTED

In 2022, 10 sessions of the Management Board of the Deposit Insurance Fund were held, from 41 to 51 sessions.

More significant decisions that were made during this period are:

- Decision to adopt the Report on the completed inventory of the assets and liabilities of the Deposit Insurance Fund as of 12/31/2021;
- Decision on expenditure (write-off) of the basic assets of the Deposit Insurance Fund ;
- Decision on expenditure (write-off) of small inventory of the Deposit Insurance Fund ;
- Decision to adopt the Annual Account of the Deposit Insurance Fund for 2021;
- Decision to adopt the Annual Report on the business activity of the Deposit Insurance Fund 2021;
- Decision to adopt the Financial Statements of the Deposit Insurance Fund for 2021;
- Decision on the distribution of the net profit of the Deposit Insurance Fund for 2021;

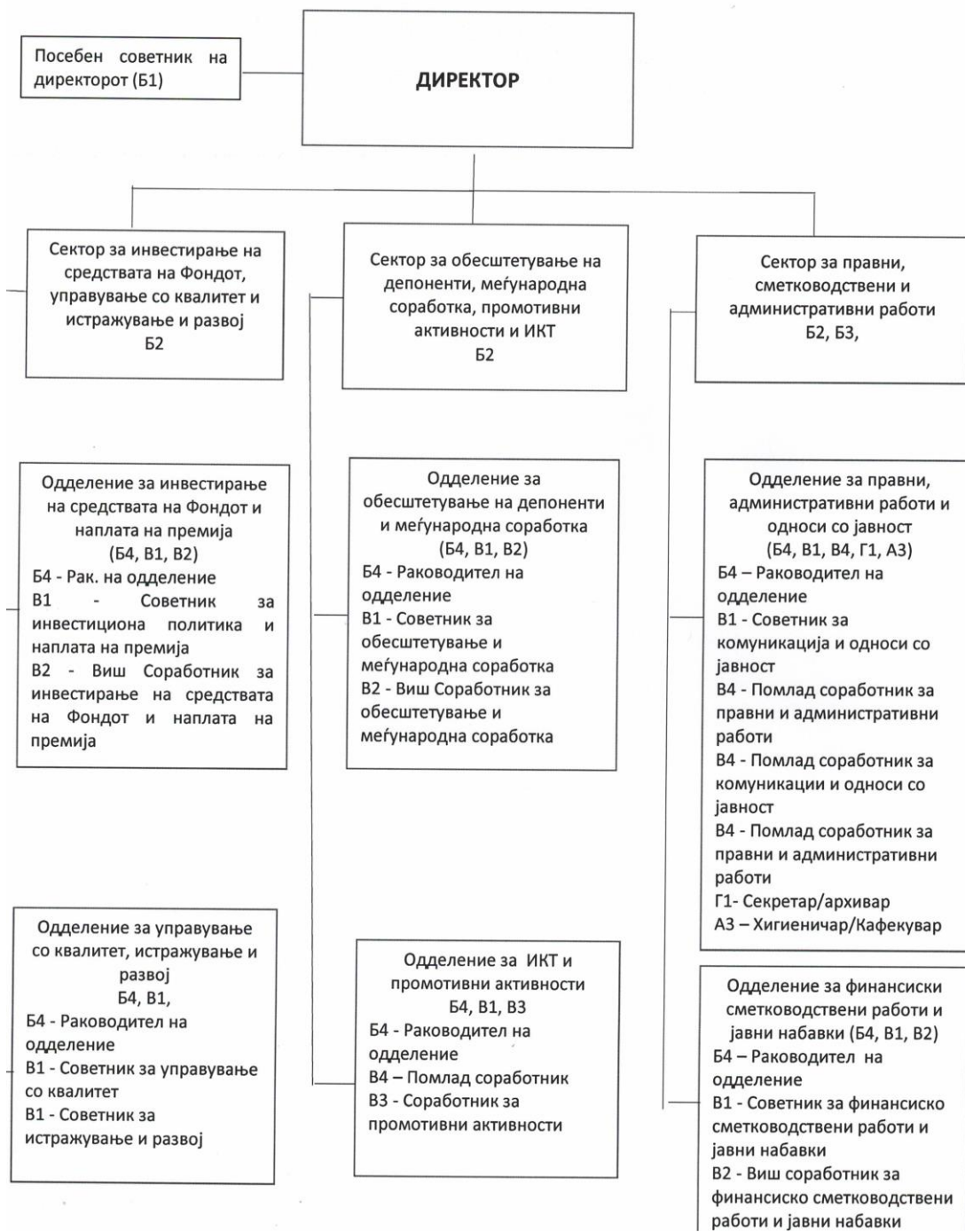


- Decision to adopt the Financial Statements and the Report of the Independent Auditors of the Deposit Insurance Fund for 2021;
- Decision to adopt the Financial Plan for amending the Financial Plan of the Deposit Insurance Fund for 2022 ;
- Decision to adopt the Semi-Annual Report on the business activity of the Deposit Insurance Fund for the period from 01.01.2022 to 06.30.2022;

## PERSONNEL AND TECHNICAL ORGANIZATION

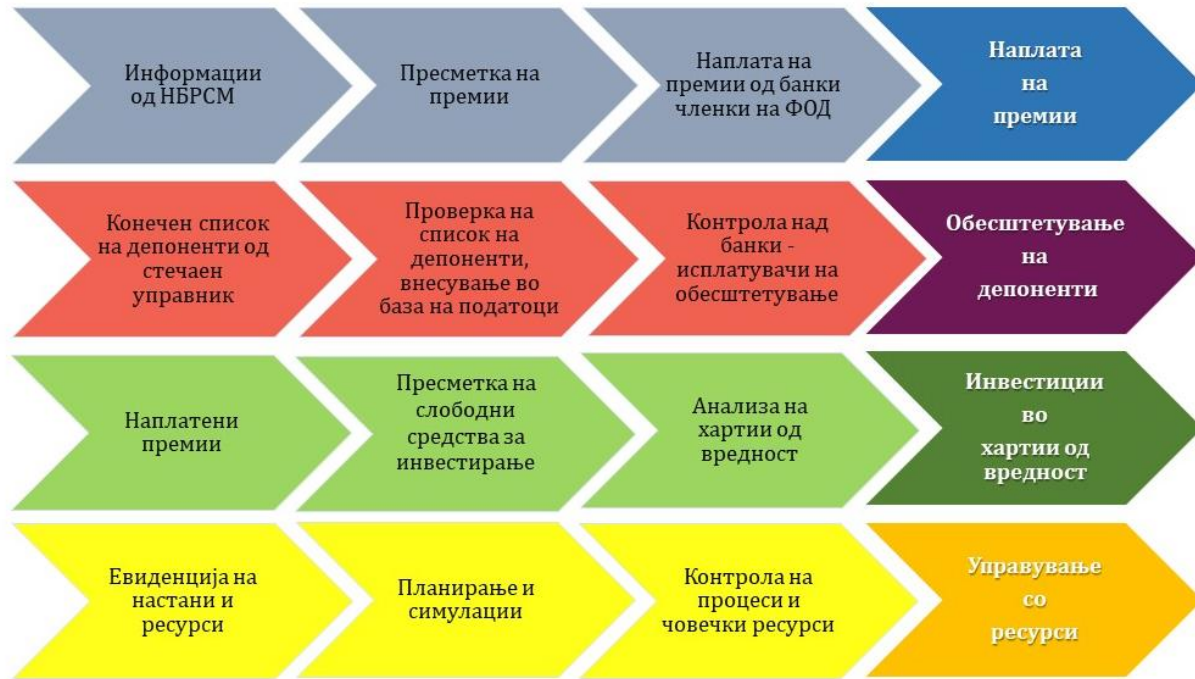
As of December 31, 2022, a total of 13 people work in the Fund, 11 people are employed for an indefinite period of time and 2 people are employed for a fixed period of time. The organogram of the jobs in 2022 in the Deposit Insurance Fund is shown in picture no. 1

Figure 1. Organogram of jobs in the Deposit Insurance Fund for 2022



## BUSINESS PROCESSES IN THE DEPOSIT INSURANCE FUND

Figure 2. Business processes in the Deposit Insurance Fund



## INTERNATIONAL COOPERATION

As a full member of the European Forum of Deposit Insurers (EFDI), and as one of the most active members of the EFDI Public Relations Committee, the Deposit Insurance Fund from the Republic of North Macedonia participated with its representatives at the Annual Meeting of the European Forum of deposit insurers, where he is a full member, which was held on the island of Rhodes , Greece. Also, the Fund attended a Public Relations Committee workshop held in Prague, Czech Republic organized by the Deposit Guarantee Fund of the Czech Republic.

Figure 3. Meeting of deposit insurers members of the European Forum of Deposit Insurers (EFDI), 25.05.2022, Rhodes , Greece.

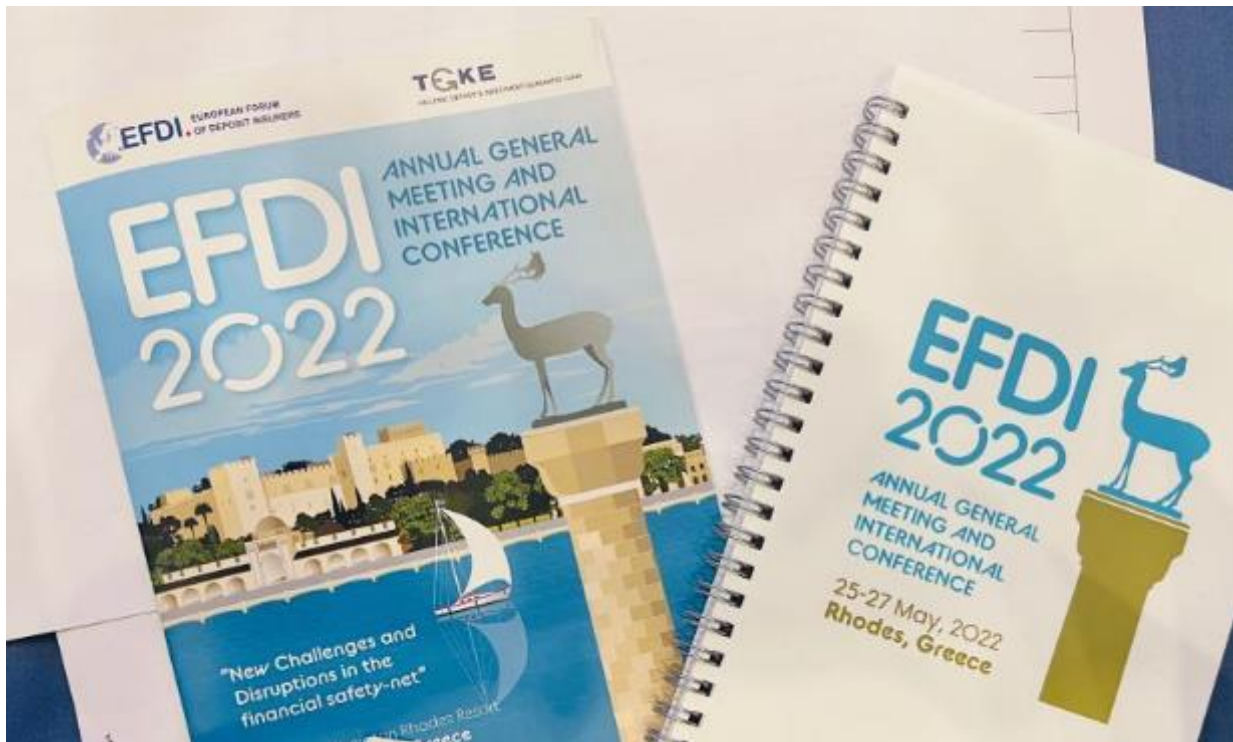


Figure 4. Meeting of deposit insurers members of the European Forum of Deposit Insurers (EFDI), 25.09.2022, Prague, Czech Republic



Source: Deposit Insurance Fund

## PUBLIC RELATIONS

The Deposit Insurance Fund publishes announcements to the public through its website, through its social network profiles and through public media.

Figure 5. Interview of the director of the Deposit Insurance Fund, Amir Shabani in a newsletter published by the Macedonian Banking Association

**МБА**  
Македонско Банкарско Асоцијација

КВАРТАЛЕН  
e-БИЛТЕН #5

**ЗБОР ИМА**

**АМИР ШАБАНИ,**  
ДИРЕКТОР НА ФОНДОТ ЗА ОСИГУРУВАЊЕ НА ДЕПОЗИТИ

**Улогата на Фондот за осигурување на депозити**

Светот во кој живееме, светот во 21 век брзо се менува. Дигиталната револуција ја измени цивилизацијата, исто длабоко и широко како што тоа го направи индустријализацијата на крајот од 18 век. Ако се навратиме, не многу одамна, само пред 15 години во светот избувна невидена финансиска криза која никој ниту ја предвиде претходно ниту беше подготвен за неа. Единствени подготвени беа системите за осигурување на депозити. Благодарение на нивната подготвеност, милиони депозенти имаа безбедност на своите депозити и не ја изгубија вербата во банкарските системи, кои за кратко време ја вратија рамнотежата во финансиските системи. Истот факт важи и за кризата што го трите столба на финансиската стабилност, заедно со Народната банка на Република Северна Македонија како супервизија на банкарскиот систем и Министерството за финансии, како регулатор на законската рамка по која функционира финансискиот систем во државата.

Во своите 25 години постоење Фондот покрил вкупно 11 ризични настани, од кои 5 банки и 6 ипотечници во вкупен износ од 5,7 милијарди денари.

сепак е приспособен кон условите во нашиот банкарски систем (кој брои мал број банки и

**Амир Шабани,**  
директор на Фондот за осигурување на депозити

Figure 6. Part of the headlines in the media dedicated to the Deposit Insurance Fund

**Интервју**

**Интервју | АМИР ШАБАНИ, ФОНДСК:**  
**Фондот за осигурување на депозити е**  
**еден од столбовите на финансиската**  
**стабилност**

Објавено на 21 Октомври 2022

**Амир Шабани**  
Директор на  
Фонд за осигурување на депозити

**МРТ**

Вести Програма Серија Спорт MPT PLAY

Понека Весте Забава Сатира Програма Весте Серија Серија За МРТ

**Светски ден на штедењето**

Проектите на Фондот на штедењето се фокусира на улогата на стабилизатори во системите кои ја прават апсолутиста и банкарскиот и на целокупниот финансиски систем. Стабилноста произлегува од довербата во банките кои се одговорни партнери во општеството...

Source: Web portals that published announcements from the Deposit Insurance Fund

On October 31, 2022, an event was held to mark World Savings Day - October 31. This event was organized by the Deposit Insurance Fund together with the Macedonian Banking Association. At this event, the president of the MBA, Dr. Maja Stevkova - Shterieva , the Minister of Finance, Dr. Fatmir Besimi, the Governor of the National Bank, Dr. Anita Angelovska- Bejoska , and the director of the Deposit Insurance Fund, Amir Shabani, gave a speech. .

This day is celebrated all over the world in order to promote personal savings in banks and savings banks, to remember the importance of regular savings, to create a network of deposit protection and to remind that savings help and enable the individual to achieve their goals and ideas.

The celebration of Savings Day focuses on the role of stabilizers in society that savings and banking have in the overall financial system. Stability results from trust in banks that are responsible partners in society, are close to customers, serve households and help small and medium-sized companies.

Educating and reminding people about the culture of saving is necessary especially in the context of the global economic crisis, which unfortunately increases unemployment and poverty around the world.

Today, despite the strong external negative influences on the economy in Macedonia, the banking sector in the Republic of North Macedonia can be assessed as stable, solid, resistant to the global crisis caused by the military conflict that is still ongoing and raging in Ukraine, and which preceded by a long and cruel struggle with the pandemic caused by the infectious disease COVID-19.

Proof of the strength of the banking sector is the total amount of household deposits which in December 2022 is 336 billion denars or 5.28 billion euros, or expressed as a percentage, it represents an increase of 5.97% compared to the same period last year. The stability of the banking sector is the result of the insurance of household deposits , which is carried out through the Deposit Insurance Fund, always ready for quick and timely compensation of depositors in the event of a risky event.

Financial stability is important because of credit support to small and medium-sized companies, which contributes to strengthening the economy as a whole. Larger deposits mean larger investments in the economy.

Every penny saved is a penny invested in the future.

Figure 7. Pictures from an event on the occasion of the World Savings Day – October 31, 10.31 . 2022 year



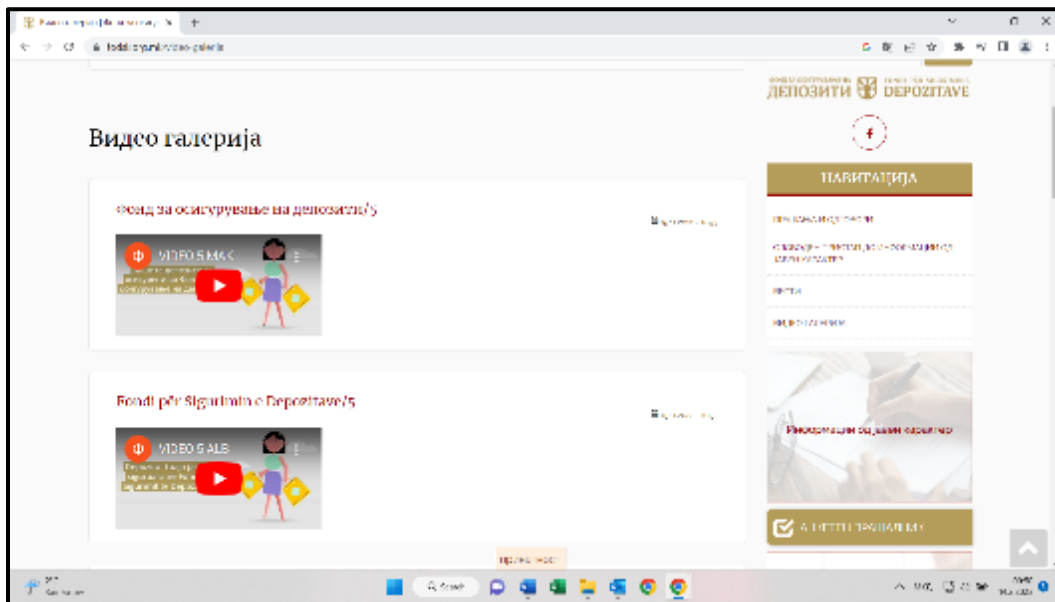




Source: Deposit Insurance Fund

Figure 8. Video animations about the role of the Deposit Insurance Fund on social networks

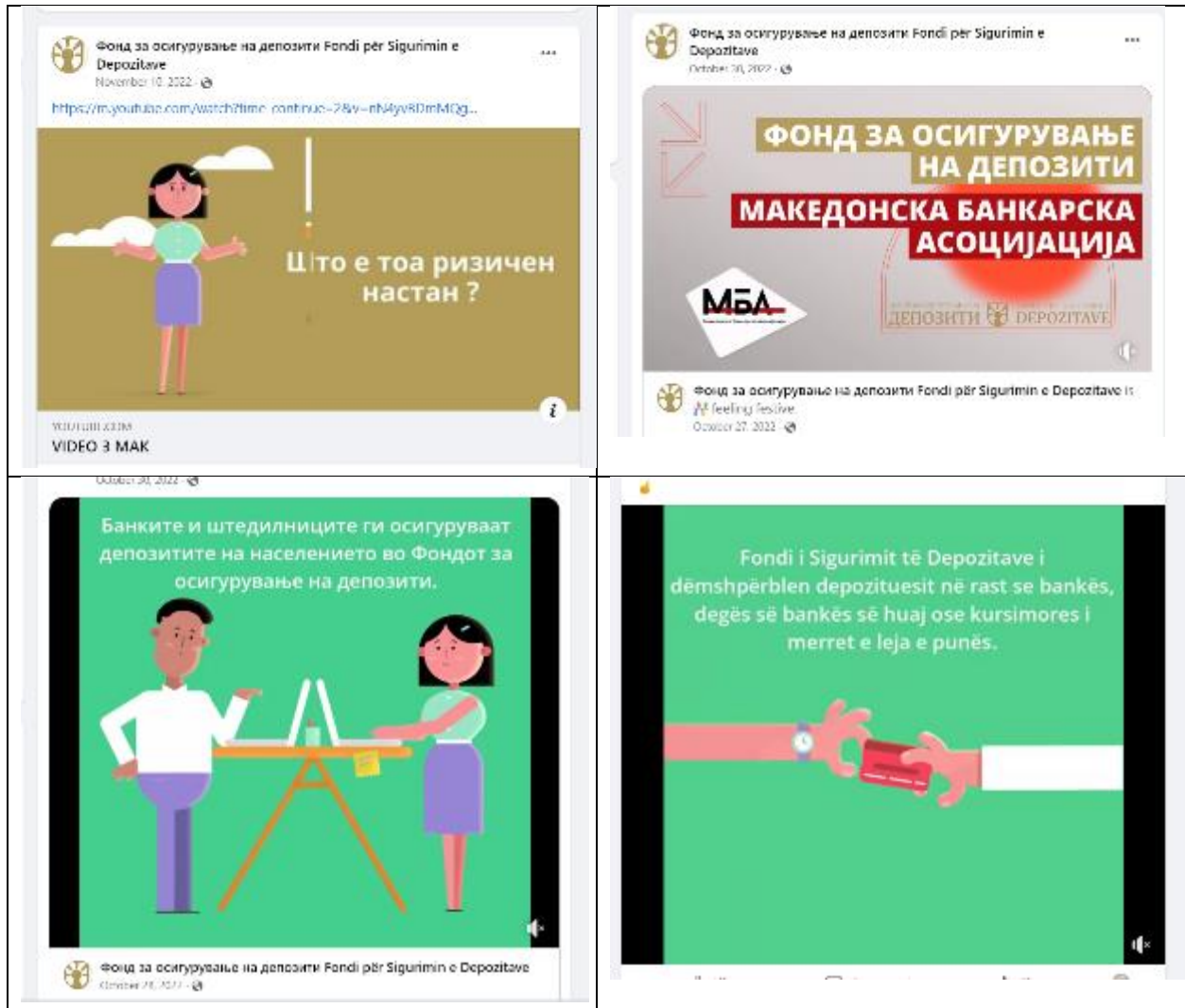
<https://fodsk.org.mk/video-galerija>



Source: Deposit Insurance Fund

Figure 9. Video animations about the role of the Deposit Insurance Fund on social networks

<https://www.facebook.com/profile.php?id=100069298716073>



As part of the celebration of World Savings Day, October 31, 2022, the Deposit Insurance Fund prepared 5 video animations, in Macedonian and Albanian, which were promoted through social media and the Fund's website. The purpose of preparing these video animations is to give a simple presentation of the role of the Fund to the public and to educate the citizens more vividly about the importance of savings and deposit insurance.

At the invitation of the Faculty of Economics from Skopje, the Deposit Insurance Fund attended the ceremonial awarding of certificates of appreciation for the participation of the Deposit Insurance Fund in the "Banking Practices" workshop.

Figure 10. Ceremonial awarding of certificates of appreciation for the participation of the Deposit Insurance Fund in the "Banking Practices" workshop, 24.11.2022



Source: Deposit Insurance Fund

## OTHER ACTIVITIES OF THE DEPOSIT INSURANCE FUND

During 2022, the Fund also carried out regular public procurements (technical provision of business space, insurance of business space, procurement of hygiene products and other necessary products).

During 2023, the Fund will continue with its planned activities.

Made by :

Kralja Chesmadjiska, PhD

Maja Ristovska, MA

Controlled by : Jasminka Martinovska

Наш број 02 - 102/1

Скопје, 02.03.2023

Директор/Drejtor

Amir Shaban



Annex no. 1 Movement of total household deposits of the household in banks and savings banks by coverage level in 2022 by quarters (in Denars)

	Description	IVQ 2021	IQ 2022	IIQ 2022	IIIQ 2022	IVQ 2022
Household deposits in banks	Up to 30,000 euros in denars against value	166,354,521,289.08	164,109,866,344.08	169,256,487,715.46	171,442,661,008.54	178,541,594,065.72
	Over 30,000 euros in denars against value	149,071,468,751.64	147,320,590,201.41	148,871,981,946.20	152,595,873,852.35	156,049,133,797.92
	In total	315,425,990,040.72	311,430,456,545.49	318,128,469,661.66	324,038,534,860.89	334,590,727,863.64
	Up to 30,000 euros for compensation	56,780,652,720.00	56,386,145,250.00	59,247,559,350.00	60,904,033,050.00	62,824,527,780.00
Number of individual depositors in banks	Up to 30,000 euros in denars against value	2,616,673	2,599,054	2,637,434	2,625,626	2,670,210
	Over 30,000 euros in denars against value	30,712	30,465	32,011	33,013	34,055
	In total	2,647,385	2,629,519	2,669,445	2,658,639	2,704,265
	<b>Total insured deposits</b>	<b>223,135,174,009.08</b>	<b>220,496,011,594.08</b>	<b>228,504,047,065.46</b>	<b>232,346,694,058.54</b>	<b>241,366,121,845.72</b>
Household Deposits in savings banks	Up to 30,000 euros in denars against value	753,728,494.00	732,100,815.00	735,443,318.00	688,180,670.00	704,703,559.00
	Over 30,000 euros in denars against value	246,092,085.00	236,634,313.00	228,063,929.00	253,185,681.00	237,403,764.00
	In total	999,820,579.00	968,735,128.00	963,507,247.00	941,366,351.00	942,107,323.00
	Up to 30,000 euros for compensation	171,939,330.00	161,023,950.00	149,918,850.00	178,950,450.00	164,186,844.00
Number of individual depositors in savings banks	Up to 30,000 euros in denars against value	32,333	32,370	32,402	32,447	32,561
	Over 30,000 euros in denars against value	93	87	81	97	89
	In total	32,426	32,457	32,483	32,544	32,650
	<b>Total insured deposits</b>	<b>925,667,824.00</b>	<b>893,124,765.00</b>	<b>885,362,168.00</b>	<b>867,131,120.00</b>	<b>868,890,403.00</b>
Total household deposits in banks and savings banks	Up to 30,000 euros in denars against value	167,108,249,783.08	164,841,967,159.08	169,991,931,033.46	172,130,841,678.54	179,246,297,624.72
	Over 30,000 euros in denars against value	149,317,560,836.64	147,557,224,514.41	149,100,045,875.20	152,849,059,533.35	156,286,537,561.92
	In total	316,425,810,619.72	312,399,191,673.49	319,091,976,908.66	324,979,901,211.89	335,532,835,186.64
	Up to 30,000 euros for compensation	56,952,592,050.00	56,547,169,200.00	59,397,478,200.00	61,082,983,500.00	62,988,714,624.00
Number of individual depositors in banks and savings banks	Up to 30,000 euros in denars against value	2,649,006	2,631,424	2,669,836	2,658,073	2,702,771
	Over 30,000 euros in denars against value	30,805	30,552	32,092	33,110	34,144
	In total	2,679,811	2,661,976	2,701,928	2,691,183	2,736,915
	<b>Total insured deposits</b>	<b>224,060,841,833.08</b>	<b>221,389,136,359.08</b>	<b>229,389,409,233.46</b>	<b>233,213,825,178.54</b>	<b>242,235,012,248.72</b>
Total household deposits in the members of the Fund Total assets of the fund	(source - NBRM)	316,667,657,000.00	312,414,161,000.00	319,113,293,000.00	324,999,315,000.00	335,558,907,000.00
		15,215,877,815.00	15,411,066,750.00	15,612,632,032.00	17,285,413,711.00	17,531,815,409.00
Level of coverage	eligible (in terms of total)	4.81	4.93	4.89	5.32	5.23

Source: Administrative data of the Fund